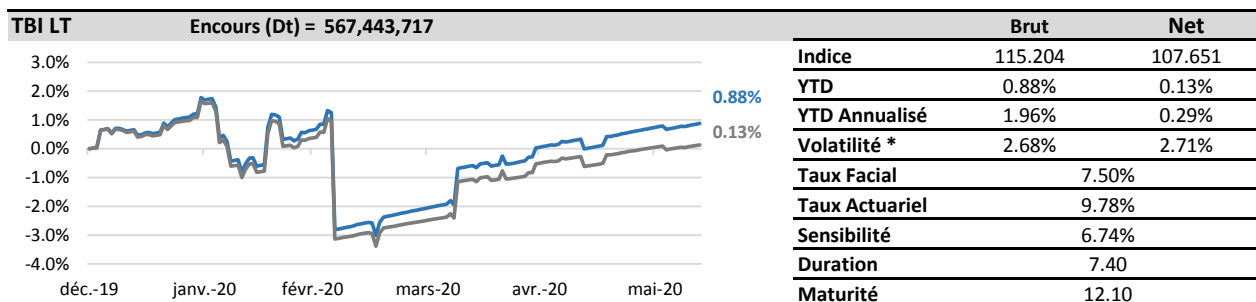
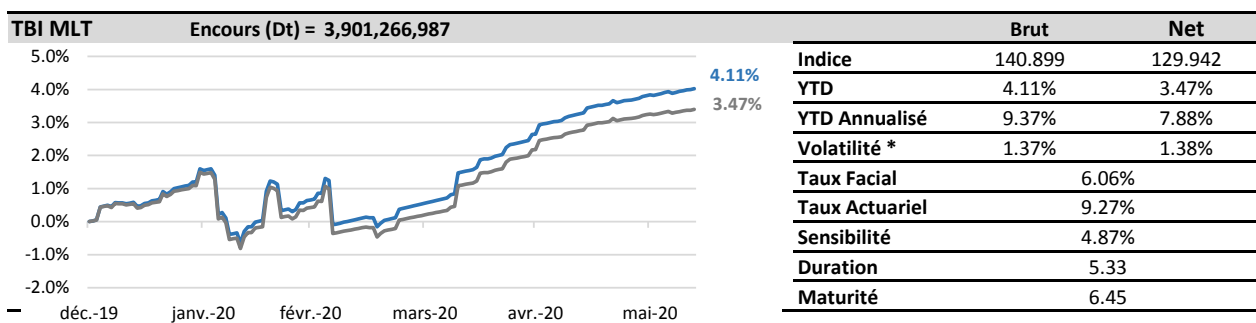
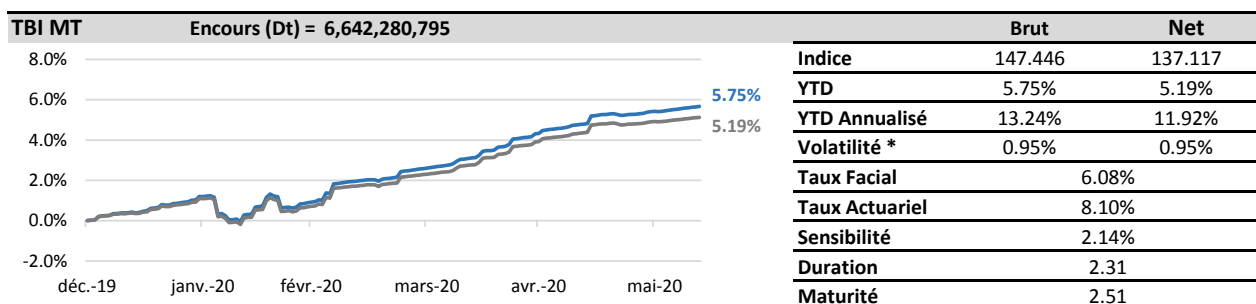
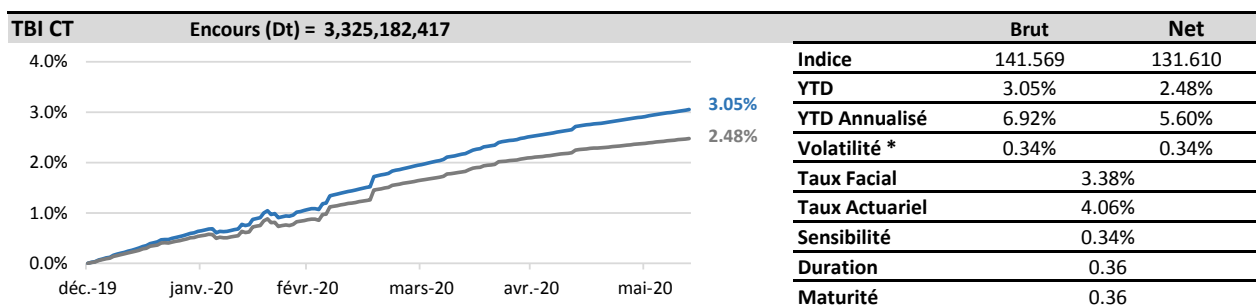
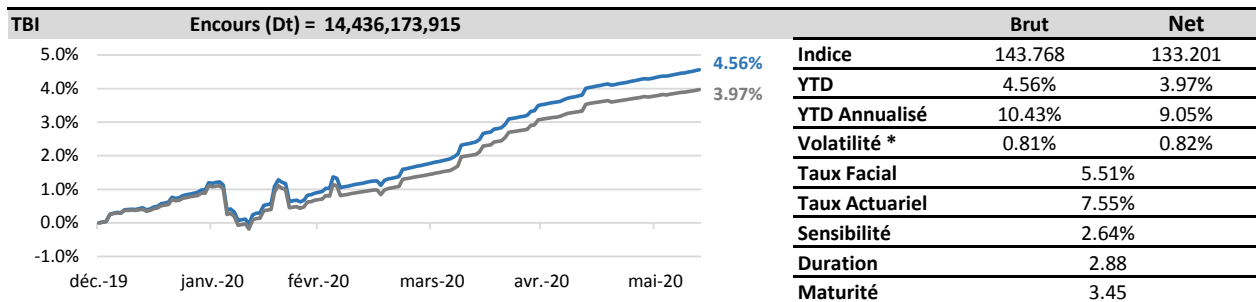




Tunisian Bond Index - TBI -

Vendredi 12 Juin 2020



* Volatilité 90j annualisée des rendements de l'indice brut



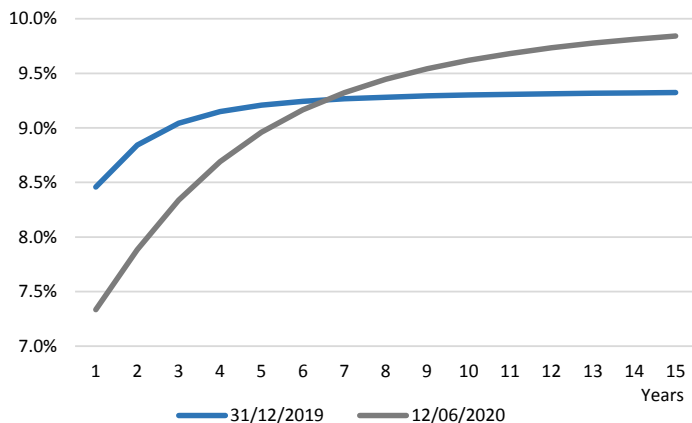
Tunisian Bond Index - TBI -

Vendredi 12 Juin 2020

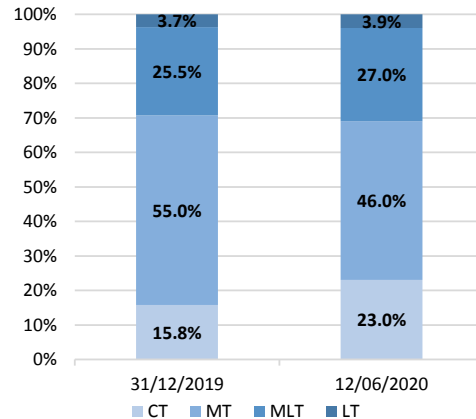
Détail des souches admises dans l'indice

Code ISIN	Type	Libelle	Nominal (DT)	Taux Facial	Date échéance	Encours	Strate
TN0008004186	BTC	BTC 52 semaines 02/06/2020	1,000		02/06/2020	11,000,000	CT
TN0008004194	BTC	BTC 52 semaines 30/06/2020	1,000		30/06/2020	7,000,000	CT
TN0008004277	BTC	BTC 26 semaines 15/07/2020	1,000		15/07/2020	600,000,000	CT
TN0008004202	BTC	BTC 52 semaines 28/07/2020	1,000		28/07/2020	9,000,000	CT
TN0008004210	BTC	BTC 52 semaines 15/09/2020	1,000		15/09/2020	25,000,000	CT
TN0008004319	BTC	BTC 26 semaines 30/09/2020	1,000		30/09/2020	800,000,000	CT
TN0008004228	BTC	BTC 52 semaines 01/10/2020	1,000		01/10/2020	10,000,000	CT
TN0008000358	BTA	BTA 5.5% Octobre 2020	1,000	5.50%	14/10/2020	901,050,000	CT
TN0008004236	BTC	BTC 52 semaines 27/10/2020	1,000		27/10/2020	5,500,000	CT
TN0008004244	BTC	BTC 52 semaines 17/11/2020	1,000		17/11/2020	27,500,000	CT
TN0008004251	BTC	BTC 52 semaines 15/12/2020	1,000		15/12/2020	20,500,000	CT
TN0008000564	BTA	BTA 5.75% Janvier 2021	1,000	5.75%	13/01/2021	700,490,000	CT
TN0008004285	BTC	BTC 52 semaines 02/02/2021	1,000		02/02/2021	93,500,000	CT
TN0008004293	BTC	BTC 52 semaines 02/03/2021	1,000		02/03/2021	54,500,000	CT
TN0008004301	BTC	BTC 52 semaines 30/03/2021	1,000		30/03/2021	20,000,000	CT
TN0008004327	BTC	BTC 52 semaines 27/04/2021	1,000		27/04/2021	23,000,000	CT
TN0008004335	BTC	BTC 52 semaines 25/05/2021	1,000		25/05/2021	9,500,000	MT
TN0008000671	BTA	BTA 6% juin 2021	1,000	6.00%	14/06/2021	424,996,000	MT
TN0008000689	BTA	BTA 6,1% novembre 2021	1,000	6.10%	10/11/2021	376,700,000	MT
TN0008000614	BTA	BTA 6% Février 2022	1,000	6.00%	11/02/2022	808,155,000	MT
TN0008000226	BTA	BTA 6.9% Mai 2022	1,000	6.90%	09/05/2022	810,661,000	MT
TN0008000291	BTA	BTA 5.6% Aout 2022	1,000	5.60%	11/08/2022	894,875,000	MT
TN0008000572	BTA	BTA 6% Avril 2023	1,000	6.00%	13/04/2023	953,100,000	MT
TN0008000648	BTA	BTA 6% Juin 2023	1,000	6.00%	15/06/2023	438,599,000	MT
TN0008000630	BTA	BTA 6% Octobre 2023	1,000	6.00%	12/10/2023	735,780,000	MT
TN0008000713	BTA	BTA 6,3% décembre 2023	1,000	6.30%	10/12/2023	306,818,000	MT
TN0008000598	BTA	BTA 6% Janvier 2024	1,000	6.00%	12/01/2024	383,416,000	MT
TN0008000366	BTA	BTA 6% Avril 2024	1,000	6.00%	10/04/2024	628,500,000	MT
TN0008000705	BTA	BTA 6,5% juin 2025	1,000	6.50%	11/06/2025	828,661,000	MLT
TN0008000622	BTA	BTA 6.3% Mars 2026	1,000	6.30%	11/03/2026	804,008,000	MLT
TN0008000580	BTA	BTA 6.3% Octobre 2026	1,000	6.30%	14/10/2026	817,500,000	MLT
TN0008000721	BTA	BTA 7,2% février 2027	1,000	7.20%	11/02/2027	459,700,000	MLT
TN0008000655	BTA	BTA 6.6% Mars 2027	1,000	6.60%	29/03/2027	540,650,000	MLT
TN0008000606	BTA	BTA 6.7% Avril 2028	1,000	6.70%	13/04/2028	833,687,000	MLT
TN0008000697	BTA	BTA 7% juillet 2028	1,000	7.00%	10/07/2028	251,336,000	MLT
TN0008000739	BTA	BTA 7,4 % février 2030	1,000	7.40%	14/02/2030	41,600,000	MLT
TN0008000663	BTA	BTA 7,5% Juillet 2032	1,000	7.50%	15/07/2032	623,125,000	LT

Evolution de la courbe des taux



Structure du TBI par strate



Paramètres de la courbe des taux

Date	β_0	β_1	β_2	λ
31/12/2019	9.00	-1.60	1.17	0.001965
12/06/2020	0.72	0.10	-0.04	-0.022993